

John W. Lavelle Preparatory Charter School
Budget vs. Actuals: FY 2014 BUDGET - FY 13-14 P&L
As of June 30, 2014

Account	FY 2013-2014 Board Approved Budget	July 2013 - June 2014 (YTD)	
		Actual	Over/Under Budget
Student Average			
General Education	380	375.421	
Special Education	125	125.212	
Income			
4100 State Grants			
Total 4100 State Grants	\$7,566,592.00	\$7,521,457.26	\$45,134.74
4200 Federal Grants			
Total 4200 Federal Grants	\$411,711.00	\$371,481.18	\$40,229.82
4300 Contributions			
Total 4300 Contributions	\$100,000.00	\$83,509.00	\$16,491.00
4400 Miscellaneous Income			
Total 4400 Miscellaneous Income	\$0.00	\$20,182.00	-\$20,182.00
Total Income	\$8,078,303.00	\$7,996,629.44	\$81,673.56
Expenses			
5000 Compensation			
Total 5100 Instructional Staff	\$3,419,485.00	\$3,415,640.45	\$3,844.55
Total 5200 Non-Instructional Staff	\$680,954.00	\$661,942.00	\$19,012.00
5300 Incentives			
5302 Incentive Bonus	41,275.00	35,235.00	6,040.00
Total 5300 Incentives	\$41,275.00	\$35,235.00	\$6,040.00
Total 5000 Compensation	\$4,141,714.00	\$4,112,817.45	\$28,896.55
5400 Benefits			
Total 5400 Benefits	\$1,118,426.00	\$1,170,430.59	-\$52,004.59
6100 Administrative Expenses			
Total 6100 Administrative Expenses	\$207,709.00	\$256,250.00	-\$48,541.00
6200 Professional Services			
Total 6200 Professional Services	\$52,902.00	\$78,979.00	-\$26,077.00
6300 Professional Development			
Total 6300 Professional Development	\$26,360.00	\$27,500.00	-\$1,140.00
6400 Staff/Student Recruitment			
Total 6400 Staff/Student Recruitment	\$8,000.00	\$7,637.00	\$363.00
6500 Fundraising Expenses			
Total 6500 Fundraising Expenses	\$27,350.00	\$22,856.00	\$4,494.00
7100 Curriculum & Classroom Expenses			
Total 7100 Curriculum & Classroom Expenses	193,309.00	\$133,686.00	\$59,623.00
8100 Facility			
Total 8100 Facility	1,273,983.00	\$1,258,589.00	\$15,394.00
8200 Technology/Communication Expenses			
Total 8200 Technology/Communication Expenses	47,000.00	\$38,786.00	\$8,214.00
8800 Miscellaneous Expenses			
Total 8800 Miscellaneous Expenses	81,906.00	\$111,276.00	-\$29,370.00
8900 Depreciation Expense	156,444.00	200823.00	-44,379.00
8901 Amortization Expense	0.00	0.00	0.00
Total Expenses	7,335,103.00	\$7,419,630.04	-\$84,527.04
Net Income	743,200.00	\$576,999.40	\$166,200.60

Account	FY 2013-2014 Board Approved Budget	July 2013 - June 2014 (YTD)	
		Actual	Over/Under Budget
Net Projected Income - FY 13-14	\$8,078,303.00		
Net Projected Expenses - FY 13-14	\$7,335,103.00		
Net Income Before Depreciation & Amor.	\$899,644.00		
Long Term Loan Payable	\$21,792.00	\$21,792.00	0.00
Reservation Payment	\$185,750.00	\$185,750.00	0.00
Total Loan/Other Payment	\$207,542.00	\$207,542.00	0.00
Capital expenditures:			0.00
Nicotra - Phase 2a - 1st install	\$83,610	\$83,610.00	0.00
Nicotra - Phase 2a - 2nd install	\$29,347	\$29,347.00	0.00
Technology build out for Phase 2	\$25,000	\$15,579.00	9421.00
Rotwein & Blake balance (\$85,000-8,500)	\$38,000	\$38,010.00	-10.00
4 bulletin boards installed @ \$500 ea	\$0	\$0.00	0.00
85 netbooks @ \$308 ea	\$0	\$0.00	0.00
Furniture & Lockers	\$40,000	\$21,247.00	18753.00
4 SmartBoar/ Mimeo setups	\$1,000	\$0.00	1000.00
Netbooks	\$23,000	\$5,980.00	17020.00
New Phone System	\$0	\$4,688.00	-4688.00
Security Locks	\$14,168	\$15,475.00	-1307.00
Tech Set-Up for Phase 2a	\$0	\$0.00	0.00
Other Leasehold Exp.	\$0	\$8,150.00	-8150.00
Total capital expenses	\$254,125	\$222,086	\$32,039
Net Income Before Depreciation & Amor.		\$777,822.40	
Net Cash Surplus (Deficit)	\$437,977.00	\$348,194.40	